

**Presentation to the Mareeba Chamber of  
Commerce  
30 March 2007**

**Welcome**

- Welcome ladies and gentlemen and thank you Jeanette for organising this Chamber lunch.
- I'm here today with the full Board of Republic as part of a 4-day field trip and Board meeting.
- I'll introduce my fellow Board members, Peter Wicks our non-executive Chairman, Greg Barns our non-executive director, Chris Roberts our Exploration Director and Ros Shand our Company Secretary.
- I'll give a brief rundown on the company's activities over the last 12 months and then take questions.

**RAU's Current Exploration Interests**

- FNQ – 6,000 square kilometres of ground in the Hodgkinson Basin. The two main gold projects are Northcote, just west of Mareeba on Glen

Russell Station, and Tregoora on the Mitchell River on Karma Waters Station.

- NSW – a copper/gold exploration project.
- SA – 2,300 square kilometres of ground in the Curnamona Craton that is prospective for uranium.
- Strategic alliance with Luzon Minerals of Canada on Luzon's Bolivian properties.

### **Work in FNQ Over the Past 12 Months**

- The Company continues to run a full-time office in Mareeba with a staff of two geologists, one part-time geologist, an Office Manager and 3-4 field assistants as required.
- No drilling was done in the past field season but extensive geochemical sampling programmes were carried out at both Northcote and Tregoora. These outlined an extensive area at Tregoora north of where we drilled in the previous year and an area south of the Black Bess deposit at Northcote. We currently have a resource of

~0.5Moz gold and antimony and believe we need  
~0.75Moz for a viable project.

- Gold in the FNQ projects is contained in sulphide minerals that require a non-conventional process to recover it.
- Success in a large scale metallurgical testwork programme on Northcote mineralisation and a small scale programme for Tregoora. This work tested a process called GEOCOAT that uses a number of strains of bacteria to break down the sulphide minerals that contain the gold. The Northcote testwork was pilot plant scale testwork, the size required for inclusion in a feasibility study. Tregoora mineralisation is almost identical to that at Northcote.
- GEOCOAT is a relatively new process that uses the bacteria in a heap leach format. The credibility of the technology recently received a significant boost when a Canadian company announced it will use the technology at the Maud Creek mine in the NT.
- With the success of Vital Metals' work at their Watershed Grid deposit north of Mt Carbine

Republic has looked at the tungsten potential in its ground. We have been successful in finding a number of tungsten areas using an extensive database that we inherited from BHP as part of a JV with them in the area. The most attractive anomaly from this work is at least equal in size to the original anomaly that outlined the Watershed Grid deposit. This area is west of the Peninsula Development Road near the head of the St George River.

- The company commenced the environmental permitting and mining lease application processes for Northcote and Tregoorra. In last August we were able to announce that the EPA did not require the Company to carry out an Environmental Effects Statement to progress the permitting process. This simplifies the permitting process.
- We have attracted interest from two Chinese groups, one because of the antimony and tungsten potential of the Company's ground. We'll be progressing talks with these two groups over the next month.

**NSW**

- We have been investigating the Company's Burraga copper project and have uncovered a number of very encouraging and reasonably high grade copper intercepts from drilling done in the 1980's. These need follow-up drilling.

## **SA**

- In SA we have pegged a significant amount of ground on the northern margin of the Curnamona Craton, west of Broken Hill that is highly prospective for uranium. This area has 3 known uranium deposits. We've looked for uranium in the FNQ ground with no success.

## **Share Price**

- Despite a significant effort by the company's staff and directors, the share price is languishing. We are going to concentrate on the tungsten and Chinese interest angles to bolster interest in the company.

## **Luzon and Bolivia**

- Republic has been involved with Luzon in Bolivia for the past 18 months.

- We first got involved because the geology of the western half of Bolivia is identical to that of the Hodgkinson Basin, even though it is 4,000 metres ASL and the rocks of both areas were formed beneath the ocean. A great example of the power involved in continent building.
- One of Republic's main focuses with Luzon now is to recover the \$2m that has been loaned to Luzon by Republic.

## **Question Time**